

MEMO

DATE: September 14, 2006
TO: Administration Committee and Regional Council
FROM: Wayne Moore, Chief Financial Officer
(213) 236-1804, moore@scag.ca.gov
RE: Monthly Report for June 2006

Background: This report contains three attachments: (1) SCAG's budget and expenditure data as of June 30, 2006, (2) a listing of payables and receivables over forty-five days old and (3) the fiscal 2007 General Fund budget.

Budget and Expenses: The SCAG Agency-wide and General Fund financial reports are attached. This financial data is directly exported from the SAP system. The Agency-wide report is all inclusive of the OWP, General Fund, Indirect Cost and Fringe Benefits. We have categorized the accounts in the Agency-wide report to give the Regional Council a 'Big Picture' view of the SCAG financials. These categories are summarized below and detailed on the following pages. The report has been modified to show "Encumbrances" as well as the actual expenditures to give the Regional Council a more complete picture of financial activity.

At the July Regional Council meeting, Council President Burke requested an analysis of the General Fund budget to determine if adequate funds were available to cover the costs of implementing the Regional Housing Needs Assessment (RHNA) program. The Fiscal 2007 General Fund budget includes \$346,000 for project support. There are sufficient project support funds available to cover a portion of the RHNA programs costs.

Percent of year: 100%

Category	Budget	YTD Spent	Encumbrances	Balance	Percent Spent
Staff	\$10,146,724	\$8,556,446	\$77,728	\$1,512,550	85%
Consultant	16,599,760	8,218,688	4,225,293	4,155,779	75%
Sub Regions	2,061,600	920,065	603,637	537,898	74%
Direct Costs	4,669,902	4,031,970	217,125	420,807	91%
Fringe Benefits	3,717,103	3,296,552	0	420,551	89%
Other	5,531,396	1,513,525	2,728,491	1,289,380	77%
Total	\$42,726,485	\$26,537,246	\$7,852,274	\$8,336,965	80%

Highlights

- FY 2006-2007 Indirect Cost Allocation Plan approved by Caltrans.
- FY 2006-2007 OWP approved by Caltrans.

Doc # 126032

**SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS
GENERAL FUND BUDGET
PROPOSED FOR THE YEAR ENDING JUNE 30, 2007**

	BUDGET
REVENUE	FY2006-07
Membership Dues	1,416,603
All other income	105,000
TOTAL	1,521,603
EXPENSES	
Internal Legislative (SCAG Staff)	100,000
External Legislative	313,050
Legal Fees - Litigation	200,000
Payroll/Bank Fees	4,500
Membership Dues	22,614
Capital Outlay	44,000
TRAINING	25,000
RC Meetings	22,000
RC Retreat	17,500
RC General Assembly	17,500
Other Meeting Exp	20,000
Other	21,500
RC Member Stipends	130,000
Interest on Bank Line of Credit	75,000
Fees paid to Caltrans	1,000
Contrib to project / Reserves	346,839
Travel	40,800
Travel-Lodging over allowed per diem	3,000
Registration	4,000
NARC Board Expense	3,500
RC Special Projects	18,000
RC Sponsorships	91,800
TOTAL	1,521,603